

# A Risk-Based Approach for AML and Fraud



When it comes to fighting money laundering and fraud, can your team answer these three questions?

1

Do you know what your financial crime risks are?

2

How do you know you're managing these risks correctly?

3

If asked, can you prove the controls are working?

## Metrics that Matter

When it comes to staying ahead of risk, here are a few standard metrics to get you started.

### AML

- False positive rate
- False negatives rate
- No. SARs filed on high-risk customers
- No. SARs filed on low-risk customers



### Fraud\*

- Alert detection rate
- Value detection rate
- False positive rate
- Fraud losses
- Loss to turnover



### Operations

- Alert/case volume
- Backlog quantity and aging
- No. of systems to interact with
- No. of SARs filed
- Alert to SAR conversion



*\*Benchmarking your performance with other organizations across the industry will help improve your program.*

## Go Beyond Checking the Box

NICE Actimize Essentials SaaS solutions can help you stay ahead of evolving threats.

Actimize Essentials offers a robust, integrated AML-Fraud solution with a unified case manager. Our sophisticated, agile analytics help you achieve laser accurate detection and a low rate of false positives. As an out-of-the-box solution, Essentials is a cost-effective, easily scalable Software-as-a-Service platform.



Ready to stay ahead of risk?

Learn more about Essentials >