

PROTECTING REAL-TIME PAYMENTS

Zelle P2P



Featuring

Nearly **7,000 banks**

offer Zelle as a payment option¹. But they need to do so carefully.

Zelle fraud

is the fastest growing area of account takeover fraud in the U.S. banking sector².

Criminals can move anywhere from

\$1,000-\$5,000

in Zelle payments per account, per day. And once a transfer is made, the funds are gone.



Star One Credit Union wanted to introduce Zelle as a payment channel, but first needed to prove to Zelle they could **stop fraudulent P2P payments in real time.**



Xceed's P2P Zelle solution assesses fraud risk as soon as a user opens the Zelle app

Xceed uses AI and behavioral analytics to assess risk throughout each session

This allows Star One Credit Union to prevent high-risk activity and intervene before the funds are gone



Xceed was able to **stop the transaction in real-time** and was instrumental in getting us **Zelle-certified.**

– Fred Shuherk, Web Services Manager, Star One Credit Union



Benefits

- ✓ Detect anomalous user activities in real-time
- ✓ Monitor hundreds of events & attributes using behavioral analytics
- ✓ Autonomously adapt to new threats
- ✓ Prevent losses in real-time through friction-right fraud detection

Learn more about Xceed >

Fast-track your journey to better and faster financial crime management— all at a lower cost.

¹Credit Union Times, Zelle Reports Big Spike in Enrollment & Use Across Age Groups, April 2020

²Infosecurity Group, Zelle: A New Door Opens, But is Crime Walking In?, April 2020

NICE Actimize is the largest and broadest provider of financial crime, risk and compliance solutions for regional and global financial institutions, as well as government regulators. Consistently ranked as number one in the space, NICE Actimize experts apply innovative technology to protect institutions and safeguard consumers and investors assets by identifying financial crime, preventing fraud and providing regulatory compliance. The company provides real-time, cross-channel fraud prevention, anti-money laundering detection, and trading surveillance solutions that address such concerns as payment fraud, cybercrime, sanctions monitoring, market abuse, and customer due diligence and insider trading.

© Copyright 2020 Actimize Inc. All rights reserved.