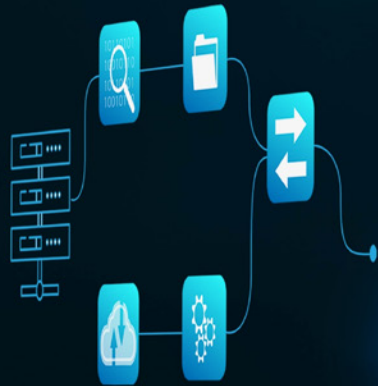


# NICE Actimize



Brochure

## Comply with FINTRAC's Reporting Changes:

Automate, Streamline, and  
Simplify Regulatory Reporting

Regulatory expectations for financial crime compliance continue to evolve, with FINTRAC recently revamping the formats for Suspicious Transaction Reports (STR), Large Cash Transaction Reports (LCTR), and Electronic Funds Transfer Reports (EFTR). These updates place a greater burden on financial institutions (FIs) to collect, validate, and submit detailed information while ensuring accuracy and timeliness. Failure to comply can result in significant penalties and reputational damage, making automation and efficiency critical to success.

➔ In 2023–24, FINTRAC issued 12 Notices of Violation of non-compliance to businesses for a total of **\$26,115,999.50 CAD**

With a proven track record in regulatory reporting, NICE Actimize enables FIs to confidently meet compliance obligations, ensuring that the new forms are accurate, aligned with FINTRAC's expectations, and backed by deep industry collaboration.

## Automate and Optimize Regulatory Reporting

Organizations must navigate complex regulatory requirements while minimizing operational overhead. NICE Actimize's all-in-one automated reporting solution aligns with FINTRAC's latest updates and supports regulatory formats.



A Suspicious Transaction Report is required when a transaction raises reasonable grounds to suspect. It is associated with money laundering or terrorist financing. FIs must have a seamless reporting process for fast, accurate and consistent reporting. NICE Actimize delivers automated filing, including auto population of critical details and STR narrative generation using generative AI.



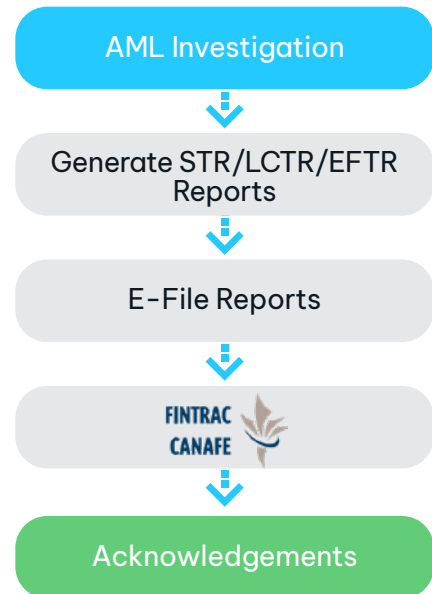
Large Cash Transaction Report is mandatory for any FI or reporting entity when a customer conducts a cash transaction which exceeds CAD 10,000 or more in a single transaction or multiple transactions within a 24-hour period. Organizations must ensure accurate and timely reporting to comply with the requirement. NICE Actimize automates reporting of this activity, providing a seamless low touch reporting process.



Electronic Funds Transfer Reporting mandates the reporting of international electronic funds transfers of CAD 10,000 or more. All organizations must report this activity promptly and without fail to remain compliant. NICE Actimize simplifies EFTR reporting by automating data extraction, validation and submission. Streamlining the process while ensuring compliance.

With an advanced AI-driven approach, the core capabilities of our all-in-one regulatory solution eliminates manual inefficiencies, enhances data accuracy, and reduces reporting errors—streamlining compliance workflows and mitigating regulatory risk.

- **Canada-Specific Compliance:** Out-of-the-box (OOTB) forms with API-based filing to meet FINTRAC's new mandates efficiently
- **Seamless Validation:** Validate and save reports effortlessly, ensuring compliance accuracy before submission
- **Effortless Submission:** Simplify the process with e-filing capabilities directly to regulatory bodies
- **Automated Workflows:** Monitor the status of reports, reducing manual intervention and expediting regulatory filings
- **Customizable Dashboards:** Gain comprehensive management oversight with OOTB reporting dashboards



## Accelerate Reporting with Generative AI

With the power of generative AI, STR and LCTR narratives can now be streamlined through automated creation. NICE Actimize's NarrateAI synthesizes suspicious transaction details and investigation data into clear, comprehensive narratives that meet regulatory and law enforcement standards.

**As FINTRAC raises the bar on reporting expectations, FIs need a solution that simplifies the reporting process while enhancing operational efficiency and maintaining compliance. NICE Actimize's regulatory reporting solution ensures seamless adherence to LCTR, STR, and EFTR requirements—reducing risk, automating workflows, and safeguarding reputations.**

**Schedule a demo today to see how our solution can transform your compliance process.**

→ [Contact Us](#)

**Know more. Risk less.**

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## About NICE Actimize

As a global leader in artificial intelligence, platform services, and cloud solutions, NICE Actimize excels in preventing fraud, detecting financial crime, and supporting regulatory compliance. Over 1,000 organizations across more than 70 countries trust NICE Actimize to protect their institutions and safeguard assets throughout the entire customer lifecycle. With NICE Actimize, customers gain deeper insights and mitigate risks. Learn more at [www.niceactimize.com](https://www.niceactimize.com).