



Brochure

Automating SARs with ActOne's NarrateAI

SAR Preparation is Time-Consuming and Fraught with Inconsistencies

Financial institutions (FIs) face significant challenges in filing thorough and accurate Suspicious Activity Reports (SARs). The current manual processes are time-consuming, inconsistent, and error-prone. Failure to file reports promptly exposes FIs to significant compliance risk and costly fines. Challenges include:

→ Accelerate SAR creation by 70% with NarrateAI narratives



Complex transactions need detailed SAR narratives



Manual SAR narratives are slow and error-prone



SAR consistency and quality are challenging



Inaccurate SARs impede regulatory investigations



Firms face financial and reputational risk for not meeting SAR requirements

Revolutionize SAR Creation with NarrateAI

NarrateAI leverages generative AI to intelligently synthesize suspicious transaction data and investigation intelligence into coherent, comprehensive narratives that align with regulatory filing expectations. Automatically generating narratives speeds up SAR reporting and ensures higher accuracy and consistency. NarrateAI enables:

- **Efficiency in SAR Preparation:** The solution significantly reduces the time required to craft SAR narratives, enabling reduced training time, faster reporting and improved operational efficiency.
- **Consistent Quality and Compliance:** The AI-driven narratives ensure consistency and adherence to compliance standards and reduce the risk of errors and regulatory scrutiny.
- **Adaptability to Evolving Regulations:** This solution can quickly adapt its narrative generation to changing regulatory requirements, ensuring ongoing compliance.

Transform SAR Filing Processes and Free Resources

NarrateAI provides massive time savings for SAR reporting teams while improving quality and ensuring accuracy and consistency in compliance.

Meet regulatory requirements in a scalable, reliable, and effective manner.

Know more. Risk less.

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About NICE Actimize

As a global leader in artificial intelligence, platform services, and cloud solutions, NICE Actimize excels in preventing fraud, detecting financial crime, and supporting regulatory compliance. Over 1,000 organizations across more than 70 countries trust NICE Actimize to protect their institutions and safeguard assets throughout the entire customer lifecycle. With NICE Actimize, customers gain deeper insights and mitigate risks. Learn more at www.niceactimize.com.