

Actimize Essentials: Bringing Together AML and Fraud on Simple Cloud



As regulations get stricter and criminals get smarter, community and regional FIs must keep up

One of the biggest challenges faced by community and regional financial institutions is limited investigative resources, who are spending up to 80 percent of their time on manual administrative work and only 20 percent of time on gathering intelligence. This leaves little time to recognize customer behavior changes and run efficient investigations.

Additionally, the industry has always viewed AML compliance and fraud detection as two separate areas. AML and Fraud teams also tend to use multiple disparate systems that act on events in isolation. These disparate systems cannot piece together complex events, patterns and relationships, failing to provide a complete view of criminal activities.

At NICE Actimize, our goal is to help community and regional financial institutions optimize their approach to financial crime management by integrating AML compliance and fraud prevention capabilities on a single Cloud platform to provide a more unified view of financial crime and risks across the institution. This would help FIs to flip the paradigm to 80 percent intelligence and only 20 percent administrative work, achieve more synergy, lower costs, and increase operational efficiency.



NICE Actimize Recognized as Single “Category Leader” for Financial Crime Solutions by Chartis in 2018 RiskTech100® Rankings, encompassing anti-fraud, anti-money laundering, and trade surveillance technology solutions. ”

Key Benefits:

Beat the silo-based approach with complete integration, greater transparency and centralized information sharing.

- **Consistent risk management:** Essentials offers end-to-end financial crime prevention on a single, integrated core risk platform, creating consistent processes across the whole program and offering the broadest possible view of risk
- **Best detection rate:** Significantly lowers false positives and provides a detection rate greater than 80 percent with a unique combination of out-of-the-box rules and advanced anomaly detection. This is coupled with predictive analytics to identify known risk scenarios, discover previously unknown risks and find hidden relationships between accounts.
- **Model governance made easy:** The solution provides complete visibility and transparency into detection logic and risk scoring techniques of AML and Fraud models, saving endless hours of defending models to the regulators.
- **Holistic view of risk:** Essentials unifies data and intelligence from financial crime, risk and compliance processes to present comprehensive stories for faster and more precise resolution.

[Learn more](#) or [contact us](#) to schedule a demo.

AN INTEGRATED APPROACH TO PREVENTING FINANCIAL CRIME.
HIGHER SYNERGY, LOWER COST

Today's threats are dynamic and fast-moving. NICE Actimize helps community financial organizations create agile and automated compliance programs that proactively address emerging threats and industry changes.

Actimize Essentials: End-to-End Financial Crime Prevention on Cloud



Intelligent Analytics

Innovative technology such as advanced analytics and anomaly detection improve alert quality and significantly reduce false positives.

High-quality alerts use intelligent scoring, interactive learning, alert consolidation and suppression capabilities, allowing investigators to focus on the most critical alerts with intelligently assigned risk scores.

Dynamic AML and Fraud Prevention Strategy

With the Actimize Policy Manager tool, create new detection rules with a simple and intuitive interface that allows for quick responses to new regulatory changes and new types of AML and fraud attacks. Save time by writing rules that can be created, tested and promoted within a matter of minutes without IT involvement.

Integrated Case Management

Investigate and prepare cases from a single interface with role-based dashboard views and integrated workflow management. Essentials uses the web-based Actimize Risk Case Manager, which provides efficient alert management, ad-hoc investigation, management reporting and full audit tracking.

Prevent Fraud in Real-Time

The solution operates in real-time mode to screen all transactions and calculate risk scores, quickly returning a decision to the payment or online banking platform to block or delay a transaction. Essentials also has batch processing capabilities, allowing it to process large volumes of batch transactions, such as ACH files, while optimizing performance and availability.

Collaborative Investigative Tool

NICE Actimize's Detection and Research Tool (DART) uses the solution's collaboration and analysis features to enable self-service investigations. DART goes beyond basic aggregation and reporting to dramatically improve productivity and accuracy. It allows business users to conduct complex, data-driven investigations, without help from IT, by providing them with a tool to query relevant data to gain context behind a particular alert.

Speed Deployment and Scalability

Essentials has configurable data connectors to simplify the data integration process. The solution's IT-friendly support for databases and application servers, coupled with last implementation experience for high availability deployments, means integration and implementation tasks are easier and faster.

NICE Actimize offers its customers the most out-of-the-box detection analytics and tuning tools built with industry recognized best practices. By pre-packaging solutions, financial organizations benefit from accelerated solution deployment, instead of building it from scratch.

Actimize Essentials has helped many community and regional financial institutions stay one-step ahead of financial crime without affecting customer experience, all while providing comprehensive customer visibility, centralized and consistent processes, and solution efficacy.

Our Software-as-a-Service platform delivers a true enterprise solution with comprehensive analytics and the ability to leverage existing, disparate detection systems and data sources. Users can aggregate cases and alerts from across all sources including third-party detection and alerting systems, legacy and homegrown systems, and databases to help find hidden connections. This helps investigation teams optimize their operations and empowers analysts to do more than just go through the motions – rather, they can truly focus on the risk all while improving investigations.



About NICE Actimize

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NICE Actimize is the largest and broadest provider of financial crime, risk and compliance solutions for regional and global financial institutions, as well as government regulators. Consistently ranked as number one in the space, NICE Actimize experts apply innovative technology to protect institutions and safeguard consumers and investors assets by identifying financial crime, preventing fraud and providing regulatory compliance. The company provides real-time, cross-channel fraud prevention, anti-money laundering detection, and trading surveillance solutions that address such concerns as payment fraud, cybercrime, sanctions monitoring, market abuse, customer due diligence and insider trading. Copyright © 2018 Actimize Ltd. All rights reserved. No legal or accounting advice is provided hereunder and any discussion of regulatory compliance is purely illustrative.